

CHAPTER NO. 436

SENATE BILL NO. 2315

By Clabough

Substituted for: House Bill No. 2397

By Overbey, McCord

AN ACT to amend Tennessee Code Annotated, Title 4; Title 5; Title 6; Title 7 and Title 9, relative to budgets of certain local governments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-3-305, is amended by adding the following language as a new subsection to be designated as follows:


(d) Notwithstanding the provisions of this section or any other provision of law to the contrary, upon the approval of the state director of local finance, a municipality or county is authorized to prepare and adopt a biennial budget for such departments as authorized by the state director of local finance. The budgets shall be prepared in accordance with rules and regulations promulgated by the state director of local finance and approved by the comptroller of the treasury, and after all necessary changes have been made to the local government's charter, private acts, resolutions, or ordinances, as appropriate.

In preparing such budgets, careful consideration shall be given to ensure there is no impairment to an existing contract, bond obligation, or anticipation note of the governmental entity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 1, 2004


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 12th day of March 2004


PHIL BREDESEN, GOVERNOR